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**CMIC Ocean En-Tech Holding Co., Ltd.**  
**華商國際海洋能源科技控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 206)**

**PROPOSED CHANGE OF COMPANY NAME**

The board of directors of (the “**Board**”) of CMIC Ocean En-Tech Holding Co., Ltd. (the “**Company**”) proposes to change the name of the Company from “CMIC Ocean En-Tech Holding Co., Ltd.” to “CM Energy Tech Co., Ltd.”, and to adopt the Chinese name “華商能源科技股份有限公司” as the new dual foreign name of the Company in place of its existing Chinese name “華商國際海洋能源科技控股有限公司” (the “**Change of Company Name**”).

**Conditions of the Change of Company Name**

The Change of Company Name is subject to the following conditions:

- (i) the passing of a special resolution by the shareholders of the Company (the “**Shareholders**”) at the annual general meeting of the Company to be convened (the “**AGM**”) to approve the Change of Company Name; and
- (ii) the fulfillment of the reservation process and the approval of the Registrar of Companies in the Cayman Islands having been obtained for the Change of Company Name.

Subject to the satisfaction of the conditions set out above, the Change of Company Name will take effect from the date of entry of the new English name and dual foreign name in Chinese of the Company on the register maintained by the Registrar of Companies in the Cayman Islands and issue a certificate of incorporation on change of name.

The relevant filings with the Registrar of Companies in the Cayman Islands will be made after the passing of the special resolution to approve the Change of Company Name at the AGM. Thereafter, the Company will carry out all necessary registration and/or filing procedures with the Companies Registry in Hong Kong.

### **Reasons for the Change of Company Name**

The Board considers that the Change of Company Name will not only provide the Company with fresh corporate identity but will also reflect the current status of the Group and its direction of future development. The Board believes that the new English and Chinese name will benefit the Company's future business development. As such, the Board believes that the Change of Company Name is in the best interests of the Company and the Shareholders as a whole.

### **Effects of the Change of Company Name**

The Change of Company Name will not affect any rights of the existing Shareholders. All existing share certificates of the Company in issue bearing the present name of the Company shall, after the Change of Company Name becoming effective, continue to be evidence of title to such shares of the Company (the "**Share(s)**") and valid for trading, settlement, registration and delivery purposes. Accordingly, there will not be any arrangement for the exchange of the existing share certificates for new certificates bearing the new English name and new dual foreign name in Chinese of the Company.

Once the Change of Company Name becomes effective, any issue of share certificates thereafter will be in the new English name and new dual foreign name in Chinese of the Company. Subject to the confirmation by The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**"), the English and Chinese stock short names of the Company for trading in the Shares on the Stock Exchange may also be changed after the Change of Company Name becomes effective.

### **AGM**

A special resolution will be proposed at the AGM to seek the approval of the Shareholders by way of a poll for the Change of Company Name.

In order to provide the Shareholders with information to consider the Change of Company Name, a circular containing, among other matters, (i) further details of the Change of Company Name; and (ii) a notice of the AGM to be convened for the purpose of considering and approving, among others, the Change of Company Name, is expected to be despatched to the Shareholders as soon as practicable.

The Company will make further announcement(s) as and when appropriate on the poll result(s) of the AGM to be convened to approve among others, the Change of Company Name, the effective date of the Change of Company Name and the corresponding change in the stock short names for trading of the Shares.

By order of the Board  
**CIMC Ocean En-Tech Holding Co., Ltd**  
**Yu Zhiliang**  
*Chairman*

Hong Kong, 24 March 2023

*As of the date of this announcement, the Board comprises one (1) executive Director, namely Mr. Yu Zhiliang; seven (7) non-executive Directors, namely Mr. Mei Xianzhi, Mr. Liu Jiancheng, Mr. Zhan Huafeng, Ms. Fu Rui, Mr. Wang Jianzhong, Mr. Zhang Menggui, Morgan, and Mr. Jiang Bing Hua; and four (4) independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Zou Zhendong, Mr. Chen Weidong and Mr. Sun Dongchang.*