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**CMIC Ocean En-Tech Holding Co., Ltd.**  
**華商國際海洋能源科技控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 206)**

**VOLUNTARY ANNOUNCEMENT**  
**JOINT LAYOUT OF THE HYDROGEN ENERGY INDUSTRY**  
**BETWEEN CMIC AND TAN KAH KEE**  
**INNOVATION LABORATORY**

This announcement is made by the board of directors (the “**Board**”) of CMIC Ocean En-Tech Holding Co., Ltd. (the “**Company**” or “**CMIC**”) on a voluntary basis to keep the shareholders and potential investors of the Company abreast of the latest business development of the Company.

On 18 December 2021, a signing ceremony was held by CMIC and Tan Kah Kee Innovation Laboratory at Xiamen University, during which a joint venture agreement was entered into between China Merchant Green Hydrogen Technology Co., Ltd. (華商氫能技術(青島)有限公司) (“**GHT**”), a wholly-owned subsidiary of CMIC, and Tan Kah Kee Laboratory Technology Industry Development (Xiamen) Co., Ltd. (嘉庚實驗室科技產業發展(廈門)有限公司) (“**Tan Kah Kee Innovation Laboratory**”), a wholly-owned subsidiary of Tan Kah Kee Innovation Laboratory, to jointly establish China Merchant Xia Kah Green Hydrogen Technology Co., Ltd. (華商廈庚氫能技術有限公司) (the “**Joint Venture**”).

The cooperation between both parties aims to build a complementary development model of “technology-capital-industry” through the deep integration of industry, academia and research, so as to jointly promote the implementation of industrialisation results of the hydrogen energy technology and realize the layout of hydrogen energy industry in the domestic and overseas markets. The Joint Venture will focus on the research and development and mass production of large-capacity, high-current-density hydrogen production equipment, and form a complete research and development, production and sales business model through utilizing innovative electrode materials, optimizing electrolyzer structure and improving energy conversion efficiency.

GHT, a wholly-owned subsidiary of CMIC, was established in December 2021 to deeply implement the national strategy of “peak carbon emissions and carbon neutrality” and promote development of the decarbonization industry, and it is also an important channel for CMIC to penetrate into the hydrogen energy industry chain and develop the application scenarios.

Tan Kah Kee Innovation Laboratory, named in full Fujian Science & Technology Innovation Laboratory for Energy Materials of China, was established in September 2019 as authorized by the Provincial Party Committee and the Provincial Government in Fujian, and is one of the first four provincial innovation laboratories in Fujian. The laboratory will be built relying upon Xiamen University, aiming to be a top national laboratory. In line with national strategic needs and local industrial development, Tan Kah Kee Innovation Laboratory is tasked with tackling “bottleneck” technologies and implementing industrialisation results, and has put research and development efforts on efficient energy storage, low-carbon energy systems, future display technologies, advanced materials such as graphene, instrument and equipment networks, and energy policy think tanks. Through innovative systems and mechanisms and convergence of global innovation resources, the laboratory will build itself a “technology accelerator” and an “industrial engine” in the field of energy materials. Tan Kah Kee Innovation Laboratory is a leader in the PRC in the field of alkaline water electrolysis hydrogen production and PEM (proton exchange membrane) water electrolysis hydrogen production. It has been continuously engaged in the research and development of membranes, electrodes, catalysts and other materials and technologies for many years, and accumulated a great number of results and valuable experience accordingly.

The Joint Venture will make full use of CMIC’s capabilities and experience in manufacturing, quality control, supply chain management, combined with the R&D strength of Tan Kah Kee Innovation Laboratory, to quickly realize large-scale commercial production of a new generation of high-power efficient hydrogen production products from electrolyzed water. GHT will give full play to the resource advantages of China Merchants and other shareholders to task itself with “integrating production and financing and strengthening the country with industry”, and actively integrate green hydrogen products into China Merchants’ vessels, shipping, ports, industrial parks, warehousing and logistics, road transport and other application scenarios to promote ecological, healthy and sustainable development of the green industry.

The Company will comply with the applicable requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and make further announcement(s) as and when appropriate.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CMIC Ocean En-Tech Holding Co., Ltd.**  
**Lou Dongyang**  
*Chairman*

Hong Kong, 19 December 2021

*As of the date of this announcement, the Board comprises 2 executive Directors, namely Mr. Jiang Bing Hua and Mr. Zhang Menggui, Morgan; 5 non-executive Directors, namely Mr. Lou Dongyang, Mr. Wang Jianzhong, Ms. Fu Rui, Mr. Huang Jin and Mr. Liu Jiancheng; and 4 independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Zou Zhendong, Mr. Chen Weidong and Mr. Sun Dongchang.*