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**CMIC Ocean En-Tech Holding Co., Ltd.**  
**華商國際海洋能源科技控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 206)**

**VOLUNTARY ANNOUNCEMENT**  
**ESTABLISHMENT OF THE HYDROGEN ENERGY**  
**BUSINESS SEGMENT OF CMIC**

This announcement is made by the board of directors (the “**Board**”) of CMIC Ocean En-Tech Holding Co., Ltd. (the “**Company**” or “**CMIC**”) on a voluntary basis to keep the shareholders and potential investors of the Company abreast of the latest business development of the Company.

In recent years, countries around the world have been actively promoting and engaging in the transformation of their energy structures. China, as the world’s second largest economy, is also striving to develop new energy industries under the overall goal of “peak carbon emissions and carbon neutrality”. Such that, the number of new energy projects such as photovoltaic, wind power and hydrogen energy has been increasing rapidly. As an important secondary energy source for clean decarbonisation, hydrogen energy has been given high priority by the government. This year, the National Economic and Social Development Plan (NESDP) (國民經濟和社會發展計劃) for the first time proposes to formulate a National Strategic Planning for the Development of Hydrogen Energy Industry (國家氫能產業發展戰略規劃). During the 14th Five-Year Planning period, China’s hydrogen energy industry will usher in an important opportunity period for development.

CMIC has been deeply engaged in high-end equipment manufacturing and asset management in the traditional oil and gas energy industry. In recent years, it has also been actively tapped into and involved in the renewable energy business, especially offshore wind power – in the past one to two years, a large number of equipment from CMIC has been used in the new offshore wind power installation platforms in China. In the future, CMIC will continue to strengthen its high-end equipment manufacturing and asset management businesses in the energy sector, and based on which, enter the renewable energy sector with a focus on the hydrogen energy industry to help transform the energy structure and decarbonise.

In view of the above background and considerations, CMIC has recently established China Merchant Green Hydrogen Technology Co., Ltd. (華商氫能技術(青島)有限公司) (“GHT”). The company will be responsible for the development of the hydrogen energy business of CMIC, including high-tech products and investments in hydrogen energy, and the development of hydrogen energy applications.

GHT will continue to enhance cooperation with its shareholders in the field of hydrogen energy business, especially cooperation with China Merchants Group Limited and China International Marine Containers (Group) Co., Ltd. in the hydrogen energy industry and joint development of hydrogen energy applications, so as to lay a solid foundation for the sustainable development and strategic layout of CMIC.

The Company will comply with the applicable requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and make further announcement(s) as and when appropriate.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**CMIC Ocean En-Tech Holding Co., Ltd.**  
**Jiang Bing Hua**  
*Co-Chairman*

Hong Kong, 2 December 2021

*As of the date of this announcement, the Board comprises 2 executive Directors, namely Mr. Jiang Bing Hua and Mr. Zhang Menggui, Morgan; 5 non-executive Directors, namely Mr. Lou Dongyang, Mr. Wang Jianzhong, Ms. Fu Rui, Mr. Huang Jin and Mr. Liu Jiancheng; and 4 independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Zou Zhendong, Mr. Chen Weidong and Mr. Sun Dongchang.*