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**CMIC Ocean En-Tech Holding Co., Ltd.**  
**華商國際海洋能源科技控股有限公司**

*(Incorporated in Cayman Islands with limited liability)*

**(Stock Code: 206)**

**RESIGNATION OF DIRECTORS AND  
CHIEF EXECUTIVE OFFICER**

The board (the “**Board**”) of directors (the “**Director(s)**”) of CMIC Ocean En-Tech Holding Co., Ltd. (the “**Company**”) announces that (i) Mr. Cong Yongjian has resigned as an executive Director and the chief executive officer of the Company; and (ii) Mr. Ren Zhiqiang has resigned as a non-executive Director, with effect from 19 July 2021 due to re-designation of duties following the Change in Shareholding (as defined below).

Each of Mr. Cong Yongjian and Mr. Ren Zhiqiang confirmed that he had no disagreement with the Board and there are no other matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Cong Yongjian and Mr. Ren Zhiqiang for their contributions to the Company during their tenure of office.

The Company was informed by CM Industry that on 9 July 2021, (i) Great Wall International Investment V Limited (“**GWI Investment V**”), China Merchants Union (BVI) Limited (“**CMU (BVI)**”) and an independent minority limited partner transferred all of their limited partnership interests in China Merchants & Great Wall Ocean Strategy & Technology Fund (L.P.) (“**Fund LP**”) to China Merchants Industry Holdings Company Limited (“**CM Industry**”); and (ii) China Great Bay Area Fund Management Company Limited, CMU (BVI) and China Great Wall AMC (International) Holdings Company Limited (“**China Great Wall AMC**”) transferred all of their equity interests in China Merchants Great-Wall GP Limited (“**GP**”) (the general partner of Fund LP) to CM Industry (the “**Change in Shareholding**”). As at the date of this announcement, Fund LP holds 1,530,372,000 shares of the Company (representing approximately 47.18% of the issued share capital of the Company) through its wholly-owned subsidiary, Prime Force Investment Corporation. Following the Change in Shareholding, CM Industry holds approximately 99.96% of the limited partnership interest in Fund LP and 100% of the equity interest in GP. As China Great Wall AMC, GWI Investment V and their controlling shareholders ceased to have interests in Fund LP and GP, they have ceased to have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap 571 of the laws of Hong Kong). As at the date of this announcement, China Merchants Group Limited (招商局集團有限公司) indirectly controls approximately 99.96% of the limited partnership interest in Fund LP and the entirety of the equity interest in GP, it is therefore a controlling shareholder and the ultimate beneficial owner of the Company. The Company was advised by CM Industry that the Executive Director of the Corporate Finance Division of the Securities and Futures Commission has, pursuant to Note 8 to Rule 26.1 of the Codes on Takeovers and Mergers and Shares Buy-backs, confirmed that no general offer obligation will be triggered on the part of CM Industry as a result of the Change in Shareholding.

By order of the Board  
**CMIC Ocean En-Tech Holding Co., Ltd.**  
**Lou Dongyang**  
*Chairman*

Hong Kong, 19 July 2021

*As of the date of this announcement, the Board comprises 2 executive Directors, namely Mr. Jiang Bing Hua and Mr. Zhang Menggui, Morgan; 3 non-executive Directors, namely Mr. Lou Dongyang, Mr. Wang Jianzhong and Ms. Fu Rui; and 4 independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Zou Zhendong, Mr. Chen Weidong and Mr. Sun Dongchang.*