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CMIC Ocean En-Tech Holding Co., Ltd.
華商國際海洋能源科技控股有限公司

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 206)

VOLUNTARY ANNOUNCEMENT
SUCCESSFULLY SECURING ORDER FOR
KEY EQUIPMENT PACKAGE FOR LARGE WIND POWER
INSTALLATION PLATFORM BY CMIC

This announcement is made by the board of directors (the “**Board**”) of CMIC Ocean En-Tech Holding Co., Ltd. (the “**Company**” or “**CMIC**”) on a voluntary basis to keep the shareholders and potential investors of the Company abreast of the latest business development of the Company.

On 29 December 2021, CMIC and China Merchants Heavy Industry (Jiangsu) Co., Ltd. (招商局重工(江蘇)有限公司) (“**CMHI (Jiangsu)**”), a subsidiary of China Merchants Industry Holdings Co., Ltd. (“**CM Industry**”), the controlling shareholder of the Company, signed a key equipment package and system integration supply contract in relation to the next-generation wind power installation vessels with a total contract value of approximately RMB263 million. This transaction includes 1,600-ton pile winding cranes, 350-ton auxiliary hoists, jacking systems and electric control systems.

All of the key equipment and systems mentioned above will be developed and designed by the Company independently. It gives indications that the Company is vigorously embarking on the green energy transition, extending the strength and experience of high-end drilling equipment manufacture to the next-generation large-scale offshore wind power installation field, and forming solutions of green high-end equipment packages. The Company will adhere to its production philosophy of high efficiency, high quality standards and pursuing excellence to promote the wind power installation vessel project to become a model of “high standard, high specification and localization”, thus providing key equipment and system integration with proprietary intellectual property rights for the next-generation wind power installation platforms and filling the gap in China.

In addition to the key equipment package design and manufacture services to be provided by the Company, the wind power installation vessel project will receive a turnkey service covering design, procurement, building, commission and delivery from CM Industry, construction supervision and operational management services from Shanghai China Merchants Ming Wah Shipping Company Limited (“**Shanghai Ming Wah**”), a subsidiary of China Merchants Energy Shipping Company Limited (“**China Merchants Energy Shipping**”), and financial leasing solutions from China Merchants Commerce Financial Leasing Company Limited (“**China Merchants Leasing**”), which will also hold the assets. Such arrangement creates a “China Merchants Solution” with the characteristics of “industry-finance integration” for the commercial development of the wind power industry. Under the innovative mode of “industry + finance”, the wind power installation vessel project will develop a strong market competitiveness, promote the commercialisation of offshore wind power equipment at low cost and contribute to the “30 • 60” national strategy.

Established in 2013, CMHI (Jiangsu) is principally engaged in the research and development and design, manufacture and repair of offshore engineering equipment, and its main business scope covers high value-added products, such as offshore oil rig platforms, wind power installation service platforms, medium-sized luxury cruise ships, etc.

CM Industry is a second-tier group company of China Merchants Group, specializing in offshore engineering equipment and ship building and repair business, and its principal business includes offshore equipment maintenance and modification, offshore engineering equipment manufacturing, special ship manufacturing, and cruise ship manufacturing, etc. Its history can be traced back to Tongmao Iron Factory (同茂鐵廠), the first ship repairer in the PRC established by China Merchants Group in Shanghai in 1874.

China Merchants Leasing, established in 2016, is a wholly-owned subsidiary of China Merchants Group, and its principal finance lease business includes many fields, such as comprehensive port service, VLCCs fleet, offshore engineering equipment manufacturing, featured financial services, holistic development and operation of residential communities and industrial parks, expressway investment and operation, whole supply chain logistics, etc.

China Merchants Energy Shipping is a second-tier group company of China Merchants Group, specializing in ocean transportation and the A shares of which was listed in 2006 (stock code: 601872). It owns the largest fleet of VLCCs and VLOCs in the world, as well as the leading fleet of LNG and ro-ro vehicle in China. As at the end of December 2020, the total carrying capacity of China Merchants Energy Shipping was 347 ships (including orders), equivalent to 45,530,000 deadweight tonnes in total, ranking second among the global non-financial shipowners.

Shanghai Ming Wah is the second largest special transportation carrier in terms of the transportation scale of general cargo and special cargo in China. It owns and controls various ships, including around 50 multi-purpose vessels, heavy lifting vessels, log vessels, bulk cargo ships and chemical tanker, etc., with a total carrying capacity of around 2,000,000 deadweight tonnes.

This transaction constitutes a connected transaction and its contract value complies with the annual cap requirements as agreed in the continuing connected transaction agreement between both parties approved at the extraordinary general meeting of the Company held on 31 December 2020. The Company will comply with the applicable requirements under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, and make further announcement(s) as and when appropriate. **Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board
CMIC Ocean En-Tech Holding Co., Ltd.
Lou Dongyang
Chairman

Hong Kong, 29 December 2021

As of the date of this announcement, the Board comprises 2 executive Directors, namely Mr. Jiang Bing Hua and Mr. Zhang Menggui, Morgan; 5 non-executive Directors, namely Mr. Lou Dongyang, Mr. Wang Jianzhong, Ms. Fu Rui, Mr. Huang Jin and Mr. Liu Jiancheng; and 4 independent non-executive Directors, namely Mr. Chan Ngai Sang, Kenny, Mr. Zou Zhendong, Mr. Chen Weidong and Mr. Sun Dongchang.